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for the Substantively Consolidated SIPA Liquidation
of Bernard L. Madoff Investment Securities LLC
and the Estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

S. DONALD FRIEDMAN, individually and in his
capacity as a beneficiary of an Individual
Retirement Account, SAUNDRA FRIEDMAN,
BROADWAY-ELMHURST CO. LLC, and ARI
FRIEDMAN,

Defendants.

Adv. Pro. No. 10-05395 (SMB)

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SIXTH AMENDED CASE MANAGEMENT PLAN

Plaintiff Irving H. Picard (the “Trustee”) as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.* (“SIPA”), and the substantively consolidated estate of Bernard L. Madoff individually (“Madoff”), and Defendants S. Donald Friedman, Sandra Friedman, Broadway-Elmhurst Co. LLC and Ari Friedman (collectively, the “Parties” and each individually, a “Party”) hereby submit the following Sixth Amended Case Management Plan (the “Plan”), pursuant to Federal Rules of Civil Procedure 16 and 26, as incorporated into Bankruptcy Rules 7016 and 7026.¹

1. Status of Pleadings.

(a) Defendants have answered the Amended Complaint.

2. Discovery Plan.

(a) Initial Disclosures: The Parties served Initial Disclosures required under Rule 26 on **June 24, 2011**. The Trustee served Amended Initial Disclosures on **March 1, 2012**. The Trustee has also made available additional documents relating to BLMIS’s insolvency and BLMIS’s fraud, as set forth in the Initial Disclosures, in E-Data Room 1, as defined in the Order Establishing Expanded Access to Electronic Data Room 1 entered in the above-captioned case (Adv. Pro. No. 08-01789 (SMB)) on January 12, 2012, attached hereto as Exhibit A.

(b) Subjects On Which Discovery May Be Needed: The Parties contemplate that discovery will be needed on all liability and recovery issues, and that fact and expert discovery will be needed.

(c) Document Demands: The deadline for document demands expired on March 14, 2014. Requests for documents were served on various dates.

¹ The Parties have complied with all discovery deadlines that antedate the filing date of this Sixth Amended Case Management Plan.

(d) Interrogatories: Interrogatories pursuant to Local Rule 7033-1(a) were

served on **September 19, 2011**. Contention based interrogatories pursuant to Local Rule 7033-1(c) were served on **January 17, 2012**.

(e) Requests for Admission: Requests for Admission related to fact discovery, if any, may be served on or before **May 7, 2015**. The Parties may serve Requests for Admissions related to expert discovery, if any, on or before **January 29, 2016**.

(f) Experts: Every Party that intends to offer expert testimony must make the disclosures required by Fed. R. Civ. P. 26(a)(2) on or before **September 3, 2015**. Every Party that intends to offer expert testimony in opposition to such disclosures must make the disclosures required by Fed. R. Civ. P. 26(a)(2) on or before **November 3, 2015**. No expert testimony (whether designated as “rebuttal” or otherwise) will be permitted by other experts or beyond the scope of the opinion covered by the aforesaid disclosures except upon prior express permission of the Court, application for which must be made no later than 10 days after the date specified in the immediately preceding sentence. All experts may be deposed, but such depositions must occur on or before **December 3, 2015**. The foregoing restriction shall not affect the Parties’ duty to supplement expert disclosures as required by Fed. R. Civ. P. 26. All expert discovery must be completed by **January 8, 2016**.

(g) Depositions: All depositions (excluding expert depositions) must be completed by the Discovery Cut-Off date as set forth below. Depositions shall proceed concurrently, with no Party having priority. The Parties will endeavor to conclude the majority of depositions within the seven (7) hours provided under the Federal Rules of Civil Procedure, although the Parties acknowledge that there may be certain depositions that cannot be concluded within the time limit. The Parties will attempt in good faith to agree to reasonable extensions of the seven (7) hour limit as appropriate, and failing agreement any Party may make an application to the Court for an extension of that time limit.

The Parties may take depositions of fact witnesses during the period for fact discovery after Parties' Initial Disclosures have been made. To the extent the deposition of any fact witness raises common issues relevant to other avoidance actions in the underlying bankruptcy proceeding in which initial disclosures have been made and discovery is open, the Trustee shall coordinate such depositions with the witness and defendants in such avoidance actions. The Trustee shall provide notice of such depositions under the Federal Rules of Civil Procedure and notify defendants of the date, time and location of any such depositions. To the extent a deposition is so coordinated, the limitations set forth in Federal Rule 30(d)(1) shall not apply, and the Parties shall agree on an appropriate duration for the deposition. Such depositions shall not prejudice or preclude the Trustee from additional depositions of such witness in avoidance actions in which initial disclosures have not been made and discovery is not open.

To the extent that the Trustee proffers an expert witness on an issue that is common to more than one Avoidance Action, the Trustee may coordinate such deposition in multiple Avoidance Actions to maximize efficiency and use of resources. The Trustee shall notify all interested parties of the proposed date, time and location of any such depositions to be coordinated in multiple Avoidance Actions. To the extent a deposition is so coordinated, the limitations set forth in Federal Rule 30(d)(1) shall not apply, and the parties shall agree on an appropriate duration for the deposition. Depositions of the Trustee are prohibited absent an order issued by this Court upon a showing of good cause.

All depositions of the Trustee's fact and expert witnesses shall occur at the offices of Baker & Hostetler LLP, 45 Rockefeller Plaza, New York, NY 10111, or such other location as the Trustee may agree. Depositions of Defendants' expert and fact witnesses shall occur at such place as the Parties shall mutually agree.

(h) Discovery Cut-Off: All fact discovery is to be completed on or before **April 9, 2015**.

(i) Limitations on Discovery Imposed under the Federal and/or Local Rules:

Limitations on written discovery will be governed consistently with the Federal Rules of Civil Procedure and this Court's Local Rules, subject to amendment by agreement of the Parties or application to the Court for good cause. The Parties agree that they will work in good faith to identify the requisite number of deponents and depositions necessary following service of the Parties' Initial Disclosures.

3. Confidentiality. The Litigation Protective Order (ECF No. 4137) (the "LPO") entered in the above-captioned case (Adv. Pro. No. 08-01789 (SMB)) on June 6, 2011 and attached hereto as Exhibit B, shall govern the disclosure of confidential information in this proceeding.

4. Proposed Modifications of Standard Pretrial Proceeding due to the Special Nature of the Action. This Sixth Amended Case Management Plan may be further amended by order of the Court or upon mutual agreement by the Parties.

5. Summary Judgment Motion: Parties contemplating to file a motion for summary judgment agree to notify the Court no later than **February 25, 2016**.

6. Trial. The Parties propose that they will confer with each other and the Court at the conclusion of all discovery to schedule a final pre-trial and trial date.

7. Next Conference. The Parties shall appear before the Court on **April 29, 2015**, at 10:00 a.m.

8. Parties and Counsel. The following Parties join in this proposed Sixth Amended Plan, through their counsel.

9. Entry of Sixth Amended Plan. Upon entry, this Sixth Amended Plan amends and supersedes any prior Case Management Orders in all respects.

Dated: March 12, 2015

New York, New York

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Elmhurst Co. LLC, and Ari Friedman*

So Ordered this 13th day of March, 2015.

/s/ STUART M. BERNSTEIN

HONORABLE STUART M. BERNSTEIN

UNITED STATES BANKRUPTCY JUDGE